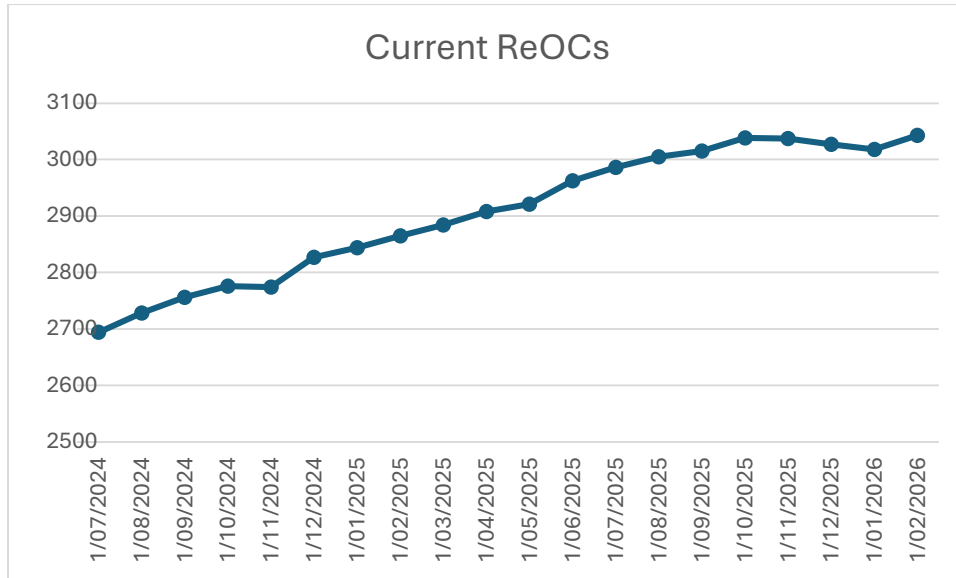
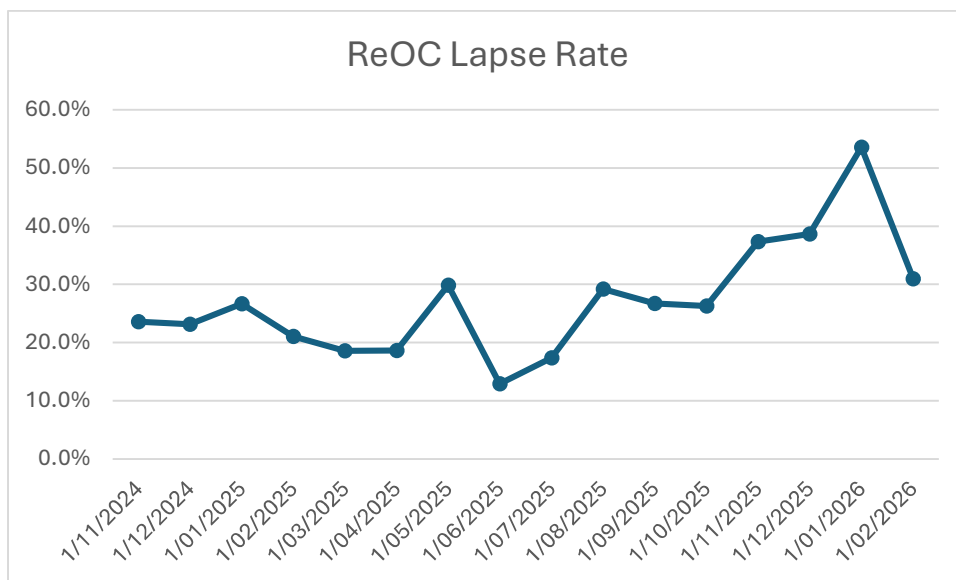


February 2026 Industry Statistics

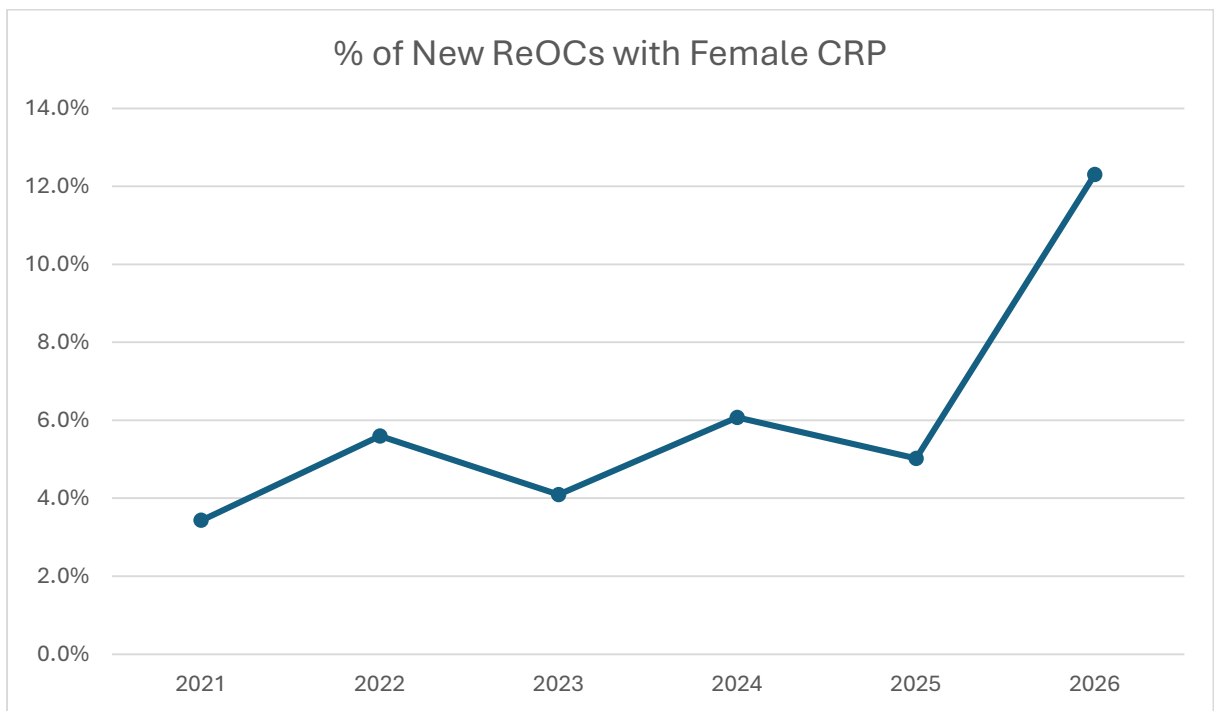
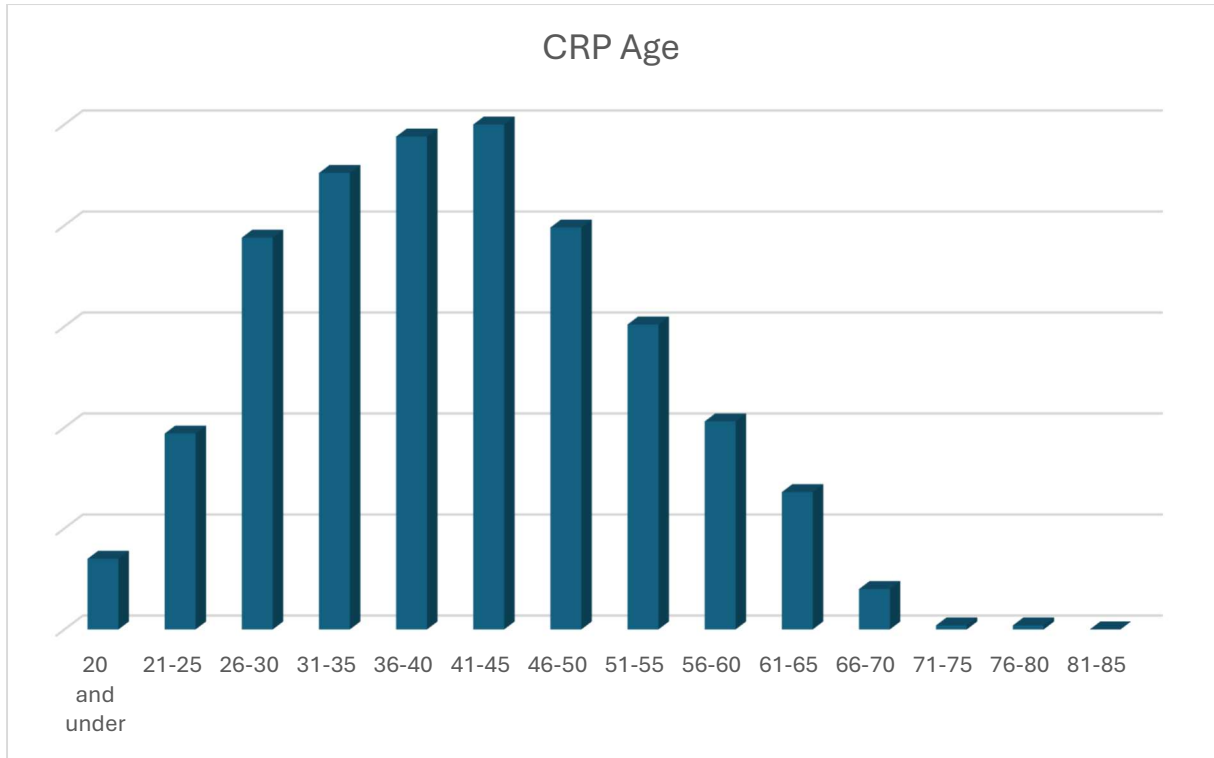


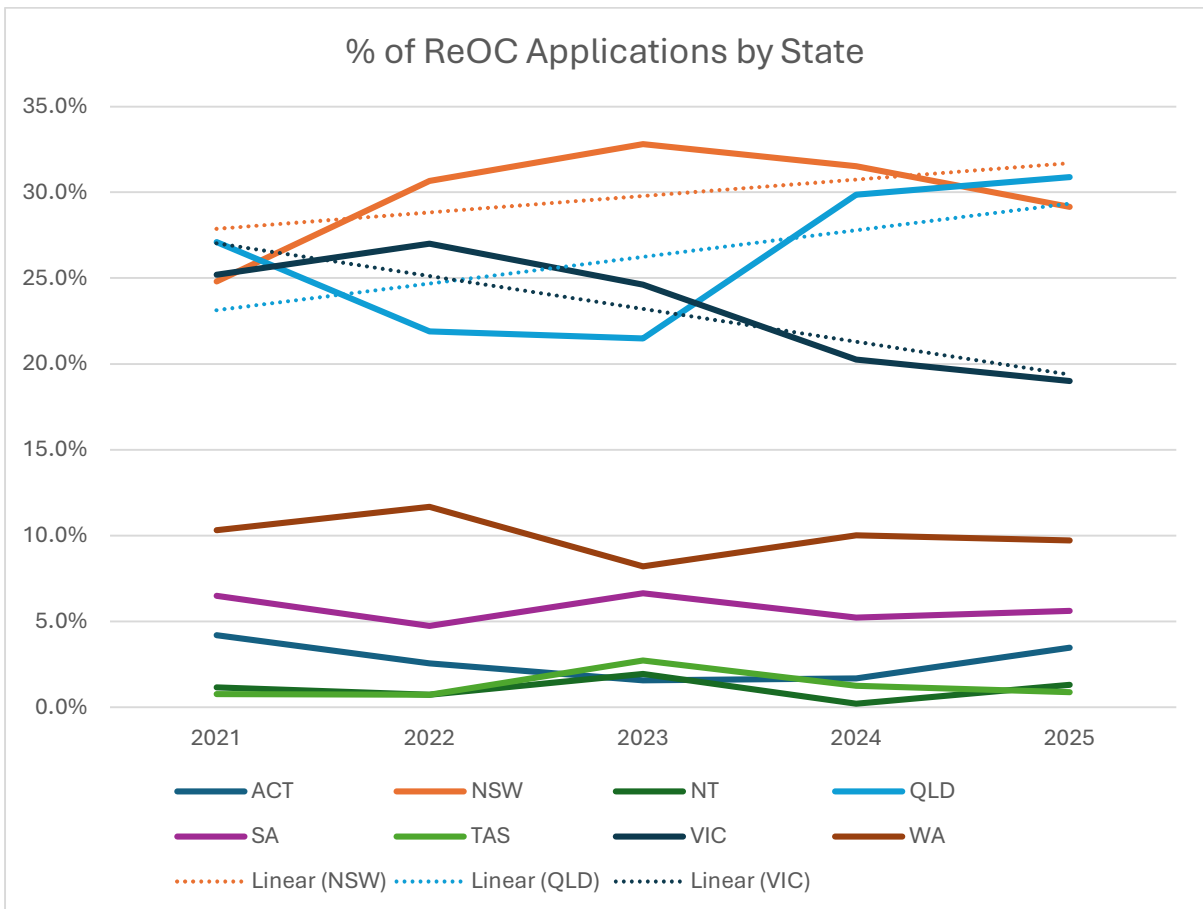
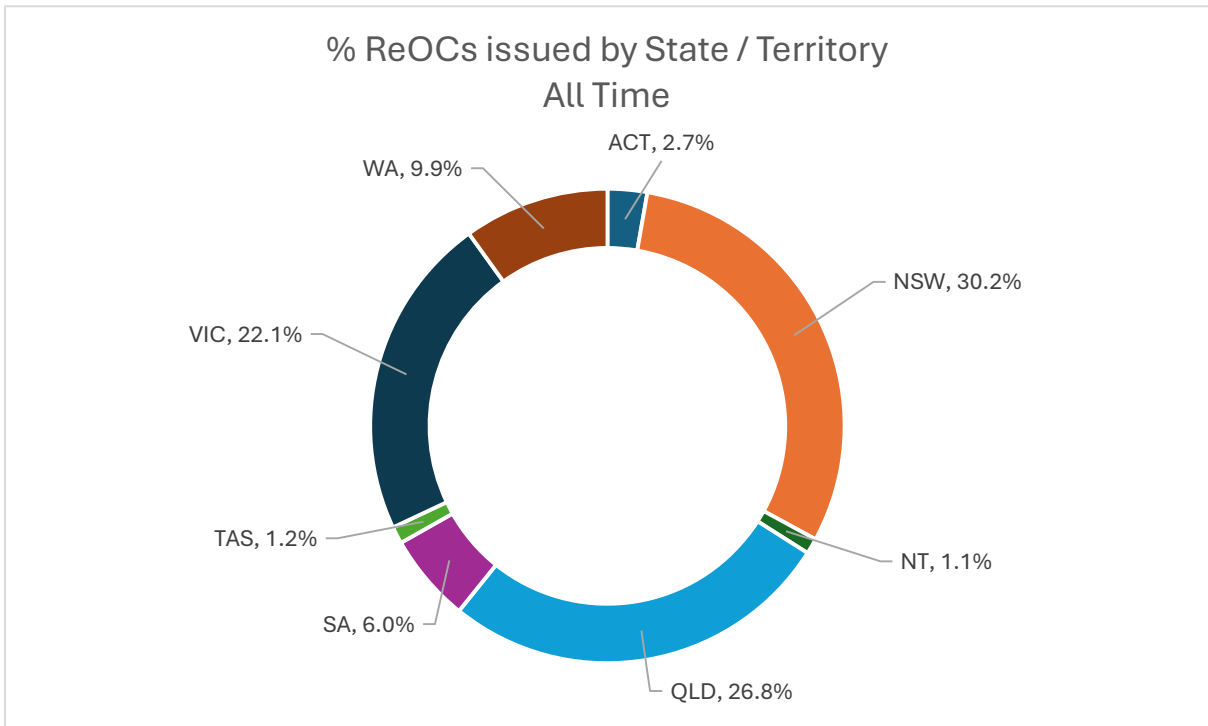
Overall ReOC numbers were in decline from Oct 2025 – Jan 2026. February 2026 saw a slight increase but with a total of 358 ReOC's set to expire in March to May we expect the downward trend to continue for some months.

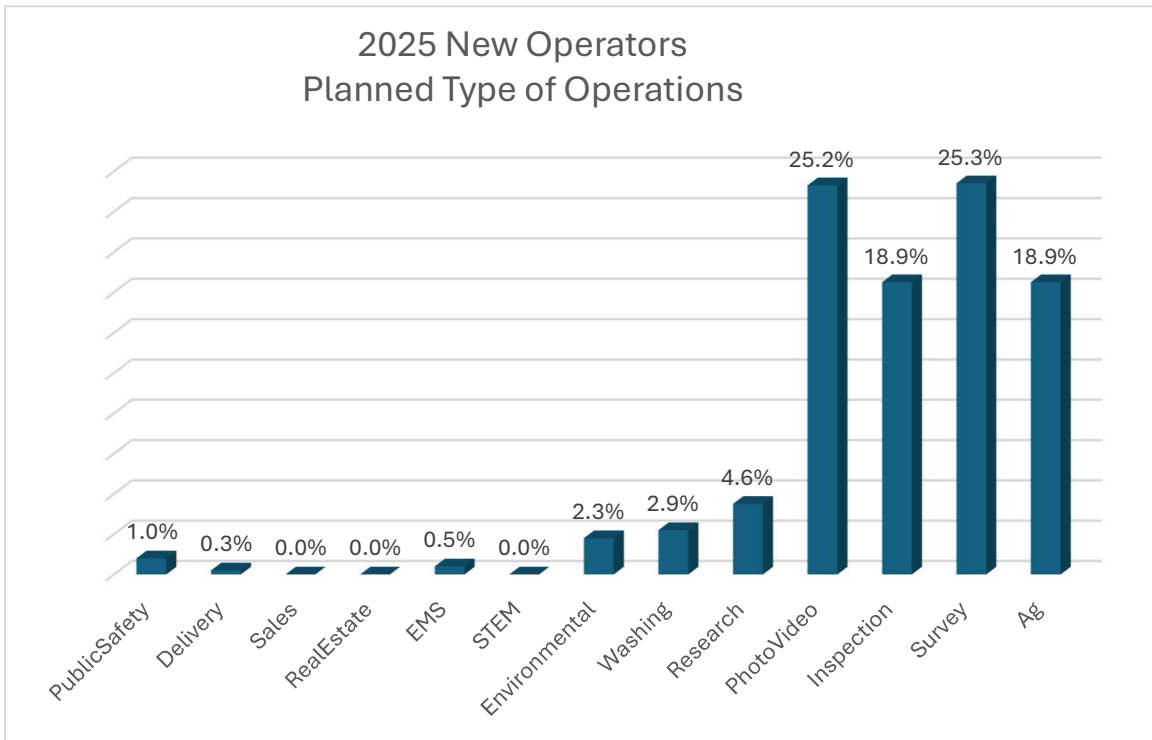


Lapse rate is calculated as the % of ReOCs that expire each month compared to the number that are up for renewal.

Research on operators who let their ReOCs expire in December 2025 and January 2026 revealed that 61% weren't aware that their ReOC was due for renewal as they hadn't received a renewal reminder.







% of applications that indicated they intended to conduct the activity. An operator can select multiple options.

